

Housing Delivery Budget 2024/25 - 2025/26

Approved Schemes

Scheme	Approved Scheme Budget	Spend up to end 22/23	2023/24 estimate	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget
Chiddingfold Site							
Hartsgrove	1,959,901	161,724	350,000	1,448,177			
Pathfield	3,710,335	256,586	550,000	2,903,749			
Queens Mead	2,551,355	179,624	500,000	1,871,731			
Turners Mead	1,083,454	67,978	350,000	665,476			
Other Sites							
Aarons Hill	1,134,959	288,616	250,000	596,343			
Catteshall Lane	3,121,842	0	700,000	2,361,842	60,000		
Riverside Court	363,146	23,666	339,480	0			
Zero Carbon Retrofit	1,739,739	25,251	1,494,488	220,000			
Springfield	10,074,928	0	50,000	2,000,000	2,384,928	4,900,000	740,000
Wheeler Street	818,253	0	273,000	520,253	25,000		
Ockford Ridge							
Ockford Ridge Site C	8,115,900	3,702,769	3,513,131	900,000			
Ockford Ridge Site F	7,270,379	0	50,000	1,381,372	3,533,404	2,305,603	
Ockford Ridge Site E	150,000	0	0	150,000			
TOTAL	42,094,191	4,706,213	8,420,099	15,018,943	6,003,332	7,205,603	740,000

To be funded by:

Capital receipts unapplied reserve (1-4-1 receipts)	-9,250,507	-983,721	-2,043,398	-3,823,061	-847,059	-1,371,168	-182,100
Capital receipts unapplied reserve (Shared Ownership Sales)	-1,063,750	0	0	-1,063,750			
Grant Funding	-120,000	0	0	-120,000			
New Delivery Impact reserve	-1,182,000	-400,000	-287,692	-494,308			
Major Repairs Reserve	-1,739,739	-25,251	-1,494,488	-220,000			
Borrowing	-28,738,195	-3,297,242	-4,594,521	-9,297,824	-5,156,273	-5,834,435	-557,847

Bids 2024/25

Bid Title	Budget required	
	2024/25	25/26 estimate
Pre Development	250,000	250,000
Ockford Ridge Utility/Contingency	200,000	200,000
Communications, engagement, and marketing	15,000	10,000
Staff Recharges	248,387	438,833
TOTAL	0	898,833

To be funded by:

New Development impact reserve			-713,387	-898,833
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